

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**PERFORMANCE AND COMPENSATION COMMITTEE**

**February 15, 2011**

**1:00 p.m.**

**Upon Adjournment or Recess of the  
Finance Committee, Whichever is Later**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

Dan Dunmoyer, Vice Chair  
George Diehr  
Bill Lockyer  
Louis F. Moret  
Tony Oliveira  
Ronald Yank

**AGENDA**

1. Call to Order and Roll Call
2. Approval of the December 14, 2010, Performance and Compensation Committee Meeting Minutes
3. Performance and Compensation Activities

- |                                    |   |
|------------------------------------|---|
| Action/Michael A. Willihnganz      | a. First and Second Quarter Status Reports on Performance Plans of the Chief Executive Officer, Chief Actuary, General Counsel, Chief Investment Officer and His Direct Reporting Staff |
| Information/Michael A. Willihnganz | b. Changes in Senior Portfolio Manager and Portfolio Manager Performance Plans  |

4. Administrative Services

- |                                    |                                    |
|------------------------------------|------------------------------------|
| Information/Michael A. Willihnganz | a. Human Resources Division Report |
|                                    | b. Proposed March 2011 Agenda      |

5. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.